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FAQs for individuals

## What are the income tax rates in Canada for 2004?

- [Federal tax rates for 2004](#)
- [Provincial/territorial tax rates for 2004](#)

### Federal tax rates for 2004 are:

16% on the first \$35,000 of taxable income;  
 22% on the next \$35,000 of taxable income;  
 26% on the next \$43,804 of taxable income; and  
 29% of taxable income over \$113,804.

The chart below reproduces the first calculation that has to be made on *Page 1 of Schedule 1* of the tax package to calculate net federal tax. Page 1 is also used to calculate federal non-refundable tax credits.

**Federal tax on taxable income manual calculation chart**

	Use this column if your taxable income is <b>\$35,000 or less</b>	Use this column if your taxable income is <b>more than \$35,000, but not more than \$70,000</b>	Use this column if your taxable income is <b>more than \$70,000, but not more than \$113,804</b>	Use this column if your taxable income is <b>more than \$113,804</b>	
Enter your taxable income from line 260 of your return					<b>1</b>
Base amount	0	35,000	70,000	113,804	<b>2</b>
Line 1 minus line 2 (this amount cannot be negative)	=	=	=	=	<b>3</b>
Federal tax rate	x 16%	x 22%	x 26%	x 29%	<b>4</b>
Multiply the amount on line 3 by the tax rate on line 4	=	=	=	=	<b>5</b>
Tax on the amount from line 2	+ 0	+ 5,600	+ 13,300	+ 24,689	<b>6</b>
Add lines 5 and 6	=	=	=	=	<b>7</b>

The calculation continues on *Page 2 of Schedule 1* to determine net federal tax.



### Provincial/Territorial tax rates for 2004

Under the current tax on income method, provincial tax for all provinces (except Quebec) and territories is calculated the same way as federal tax.

Form 428 is used to calculate this provincial or territorial tax. Provincial or territorial specific non-refundable tax credits are also calculated on Form 428.

For complete details, see the *Provincial information and forms* in your 2004 tax package.

#### Provincial / Territorial tax rates (combined chart)

Provinces / Territories	Rate(s)
Newfoundland and Labrador	10.57% on the first \$29,590 of taxable income, + 16.16% on the next \$29,590, + 18.02% on the amount over \$59,180
Prince Edward Island	9.8% on the first \$30,754 of taxable income, + 13.8% on the next \$30,755, + 16.7% on the amount over \$61,509
Nova Scotia	8.79% on the first \$29,590 of taxable income, + 13.58% on the next \$29,590, + 15.17% on the amount over \$59,180
New Brunswick	9.68% on the first \$32,183 of taxable income, + 14.82% on the next \$32,185, + 16.52% on the next \$40,280, + 17.84% on the amount over \$104,648
Ontario	6.05% on the first \$33,375 of taxable income, + 9.15% on the next \$33,377, + 11.16% on the amount over \$66,752
Manitoba	10.9% on the first \$30,544 of taxable income, + 14% on the next \$34,456, + 17.4% on the amount over \$65,000
Saskatchewan	11% on the first \$36,155 of taxable income, + 13% on the next \$67,145, + 15% on the amount over \$103,300
Alberta	10% of taxable income
British Columbia	6.05% on the first \$32,476 of taxable income, + 9.15% on the next \$32,478, + 11.7% on the next \$9,621, + 13.7% on the next \$15,980, + 14.7% on the amount over \$90,555
Yukon	7.04% on the first \$35,000 of taxable income, + 9.68% on the next \$35,000, + 11.44% on the next \$43,804, + 12.76% on the amount over \$113,804
Northwest Territories	7.2% on the first \$33,245 of taxable income, + 9.9% on the next \$33,247, + 11.7% on the next \$41,609, + 13.05% on the amount over \$108,101
Nunavut	4% on the first \$35,000 of taxable income, + 7% on the next \$35,000, + 9% on the next \$43,804, + 11.5% on the amount over \$113,804



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